

## Capital markets deal highlights H2 2020

Our team advises listed companies across the premium, standard and specialist fund segments of the Main Market and the AIM Market. We were delighted to work with clients on the following transactions in H2 2020, and also advised on several confidential matters involving the Takeover Code, as well as on MAR, corporate governance and AGMs. We are pleased to have worked with clients on the following transactions:



### Shore Capital

Advised Shore Capital, as nomad and broker on the GBP20m fundraising for AIM-listed Helios Underwriting Plc. The funds were raised through a placing, subscription and open offer. Helios is an AIM-listed investment company offering investors growth and returns from exposure to Lloyd's.



### 7digital Group plc

Advised AIM-listed 7digital Group plc, the global leader in business-to-business, end-to-end digital music solutions, on an oversubscribed placing and subscription. The fundraising raised GBP6m through a placing of new Ordinary Shares conducted by Arden Partners. At the same time we advised 7digital on a loan facility with Investec Bank.

### Oracle Power PLC

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Advised AIM-listed international power and natural resource project developer, Oracle Power plc on its placing and subscription deed with a total value of GBP46.5m. Oracle Power plc entered into a financing facility comprising a share subscription deed for new ordinary shares raising GBP1.5m before costs and a linked placing subscription facility for a commitment amount of up to GBP45m, subject to various conditions, together with the issue of warrants over ordinary shares.



### Dukemount Capital plc

Advised standard Main Market-listed Dukemount Capital plc, a property management and long dated-income specialist, on their recent fundraising by way of an unsecured convertible loan note. Proceeds of the fundraising will be used for working capital and due diligence on large long-term income deals.



### HeiQ Materials AG

Advised the shareholders of HeiQ Materials AG, a Swiss headquartered developer and manufacturer of innovative materials and textiles, on its GBP120m sale and reverse takeover by Auctus Growth plc and the readmission of the enlarged group (now called HeiQ plc) to trading on the Main Market.



### Ergomed plc

Advised Ergomed plc on a Court approved reduction of its share premium account and merger reserve in order to reduce its retained deficit and to create distributable reserves.

**KREOS CAPITAL**



## Kreos Capital and Silicon Valley Bank

Advised Kreos Capital and Silicon Valley Bank (SVB) on the repayment by investee company Mereo Biopharma of the balance owing of its loan to Kreos and SVB. The terms of the repayment included the renegotiation of the warrants held by both SVB and Kreos. This coincides with Mereo's delisting from AIM – it is now solely listed on NASDAQ.



## Dalton Capital (Holdings) Limited

Advised Dalton Capital (Holdings) Limited, the parent company of Dalton Strategic Partnership LLP, a UK based boutique asset manager, on the sale of the company to AIM-listed specialist active asset management group Polar Capital Holdings Plc.



## Immedia Group plc

Advised AIM-listed Immedia on a fully taken up placing and subscription. Immedia Group PLC's subsidiaries provide marketing services primarily across the UK, comprising of bespoke in-store radio and AV programming, music and visual content and associated equipment installation and maintenance to the retail industry.



## Alpha Growth plc

Advised Main Market-listed Alpha Growth on a placing and subscription structure involving the publication of a prospectus. Alpha Growth provides dedicated advisory services in longevity assets to institutional and family office investors seeking uncorrelated returns within efficient investment structures.



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